

AN ISO 9001:2015 | OHSAS 18001:2007 | CERTIFIED
AN ISO 14001:2015 | RoHS COMPLIANT | COMPANY

WATER & WASTEWATER DIVISION | E-WASTE DIVISION
INDUSTRIAL PIPING DIVISION | CHEMICAL DIVISION

www.felixindustries.co



CIN: L40103GI2012PLC072005

November 09, 2023

To,

National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Sub: Outcome of (07/2023-24) Board Meeting
Company Symbol - FELIX

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on 09th November, 2023 and the said meeting commenced at 05:30 p.m. and concluded at 06:30 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Unaudited Financial Results (the 'Results') of the Company for the half year ended on 30th September, 2023 along with limited review report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record.
Thanking you,

Yours faithfully,
For, FELIX INDUSTRIES LIMITED

R Patel

Ritesh Vinay Patel
Managing Director
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE:
205, Devshrutii Complex, Opp. HCG Hospital, Nr. Mithkhalii Cross
Road, Ellisbridge, Ahmedabad - 380 096, Gujarat, India.

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FELIX INDUSTRIES LIMITED

(CIN:40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: cs@felixindustries.co

website: www.felixindustries.co

Extract of the Standalone Unaudited Financial Results for the Half Year Ended on 30/09/2023

Rs. in Lakhs (Except EPS & Face Value of Shares)

Sr.No.	Particulars	Half Year ended		Year ended		
		30.09.2023	31-03-2023	30.09.2022	31-03-2022	31-03-2023
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations					
	Sales/Income from operations	1,180.00	988.45	949.59	1,238.25	1,938.04
	Other income	32.08	4.05	1.62	0.75	5.67
	Total income from operations	1,212.08	992.50	951.21	1,239.00	1,943.71
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	554.72	501.18	597.00	692.76	1,098.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(60.94)	(59.65)	(132.26)	(90.96)	(191.91)
	(d) Employee benefits expense	249.21	243.62	219.66	195.16	463.28
	(e) Finance Cost	26.14	24.42	25.60	28.30	51.02
	(f) Depreciation and amortisation expense	13.71	13.97	11.23	20.06	25.20
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	292.04	230.85	124.07	262.78	354.92
	Total Expenses	1,074.88	954.39	846.30	1,108.10	1,800.69
3	Profit / (Loss) before exceptional, extra ordinary items and tax (1-2)	137.20	38.11	104.91	130.90	143.02
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extra ordinary items and tax (3-4)	137.20	38.11	104.91	130.90	143.02
6	Extra Ordinary Items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	137.20	38.11	104.91	130.90	143.02
8	Tax expense					
	Current Tax	(30.20)	(7.52)	(16.36)	(14.27)	(23.88)
	Less: MAT Credit Availed	-	7.52	16.36	14.27	23.88
	Deferred Tax (Assets)/(Liabilities)	(9.60)	(1.84)	(24.15)	(48.00)	(25.99)
	Short / (Excess) Provision for Income Tax	-	-	-	-	-
	Total Tax Expenses	(39.80)	(1.84)	(24.15)	(48.00)	(25.99)
9	Profit / (Loss) from continuing operation after tax	97.40	36.27	80.76	82.90	117.03
10	Profit / (Loss) from discontinuing operation	-	-	-	-	-
11	Tax expense of Discontinuing Operation	-	-	-	-	-
12	Profit / (Loss) from discontinuing operation after Tax	-	-	-	-	-
13	Net Profit/(Loss) for the Period	97.40	36.27	80.76	82.90	117.03
14	Details of equity share capital					
	Paid-up share capital	509.30	509.30	509.30	509.30	509.30
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
15	Reserves excluding revaluation reserve	1,164.93	357.62	327.12	246.36	357.62
16	Earning per Equity Share of Rs.10 Each					
	(i) before extraordinary items					
	(a) Basic	1.48	0.71	1.59	1.63	2.30
	(b) Diluted	1.48	0.71	1.59	1.63	2.30
	(i) After Extraordinary Items					
	(a) Basic	1.48	0.71	1.59	1.63	2.30
	(b) Diluted	1.48	0.71	1.59	1.63	2.30

Notes: (kindly provide)

- 1 The financial results of the company for the half year ended on September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 9th November, 2023. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 Company had received Nil complaint from shareholder during the Quarter ended on 30.09.2023.
- 3 The financial results of the company have been prepared in accordance with Accounting Standards(AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 as considered material or appropriate.
- 4 There are no separate reportable segments as per AS 17 on "Segment Reporting" in respect of the Company.
- 5 Tax expenses include current tax and deferred tax.
- 6 The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- 7 Comparative figures have been rearranged/regrouped wherever necessary.
- 8 Cashflow for the half year ended September 30, 2023 and for the year ended March 31, 2023 is attached herewith.

For, FELIX INDUSTRIES LIMITED

Ritesh V. Patel


RITESH V. PATEL
Managing Director
(DIN: 05350896)

Date: 09.11.2023
Place: Ahmedabad

FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSIHURUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHIKHALI CROSS ROAD,
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Unaudited Standalone Statement of Assets And Liabilities for the Half-Year Ended On 30/09/2023

Sr.No.	Standalone Statement of Assets and Liabilities	(Rs. In Lakhs)	
		Half Year ended on	Year ended on
		Unaudited	Audited
		30.09.2023	31.03.2023
	Equity and Liabilities		
1	Shareholders' Fund		
	Share Capital	738.30	509.30
	Reserves and Surplus	1,164.93	357.62
	Money received against shares warrants	1,623.71	753.41
	Sub Total-Share Holders Fund	3,526.94	1,620.33
2	Share Application Money Pending Allotment	-	-
3	Deferred government grants	-	-
4	Minority Interest	-	-
5	Non Current liabilities		
	Long Term Borrowings	147.47	171.62
	Deferred Tax Liabilities	26.83	17.23
	Foreign currency monetary item translation difference liability account	-	-
	Other Long Term Liabilities	-	-
	Long term provisions	-	-
	Sub-Total-Non Current Liabilities	174.30	188.85
6	Current Liabilities		
	Short Term Borrowings	473.78	272.25
	Trade Payables	-	-
	(i) Total outstanding dues to Micro, Small & Medium Enterprise	15.32	30.94
	(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise	216.48	156.97
	Other Current Liabilities	53.51	137.32
	Short Term Provisions	31.11	24.78
	Sub-Total Current Liabilities	790.20	622.26
	TOTAL EQUITY AND LIABILITIES	4,491.44	2,431.44
	ASSETS		
1	Non-Current Assets		
(i)	Property, Plant & Equipment		
	Tangible Assets	395.82	398.95
	Producing properties	-	-
	Intangible assets	12.99	14.72
	Preproducing properties	-	-
	Tangible assets capital work-in-progress	120.50	120.50
	Intangible assets under development or work-in-progress	-	-
	Total fixed assets	529.31	534.17
(ii)	Non-current investments	150.47	53.12
(iii)	Deferred tax assets (Net)	-	-
(iv)	Foreign currency monetary item translation difference asset account	-	-
(v)	Long-term loans and advances	-	-
(vi)	Other non-current assets	94.38	83.40
	Total non-current assets	244.85	136.52
2	Current assets		
	Current investments	-	-
	Inventories	543.93	482.98
	Trade receivables	680.47	578.34
	Cash and cash equivalents	21.71	7.26
	Bank balance other than cash and cash equivalents	-	-
	Short-term loans and advances	2,217.10	498.03
	Other current assets	254.07	194.14
	Sub-Total-Current Assets	3,717.28	1,760.75
	TOTAL ASSETS	4,491.44	2,431.44

For, FELIX INDUSTRIES

Ritesh V. Patel
RITESH V. PATEL
Managing Director
(DIN: 05350896)



Date: 09.11.2023
Place: Ahmedabad

FELIX INDUSTRIES LIMITED

(CIN:L40103GJ2012PLC072005)

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Unaudited Standalone Cashflow Statement for the Half-Year Ended On 30/09/2023

Statement of Cashflow As per AS-3(REVISED)		Half Year ended	Year ended
Particulars		Unaudited	Audited
		30.09.2023	31.03.2023
A	Cash Flow From Operating Activities		
	Net Profit before tax as per Profit & Loss A/c	137.20	143.02
	Adjustments :		
	Depreciation and amortization		
	Loss on Sale of Property, Plant & Equipment/Exceptional Items	13.71	25.20
	Foreign Exchange Gain/Loss	-	-
	Interest Income	-	-
	Finance Cost	(32.08)	(3.62)
	Short Term Provisions	26.14	51.02
	Preliminary Expenses Written Off	-	-
	Prior Period Expenses	0.83	1.65
	Operating Profit before working capital		(5.77)
	Adjusted for :	145.80	211.50
	i) Trade Receivables, Loans & Advances & Other CA		
	ii) Stock	(1,904.45)	(562.38)
	iii) Trade Payable & Liabilities	(60.94)	(191.91)
		(39.91)	(33.01)
	Cash generated from operations	(1,859.50)	(575.80)
	Direct Tax Paid	(12.39)	(29.00)
	Extra Ordinary Item	-	-
	Net Cash from Operating Activities (a)	(1,871.89)	(605.60)
B	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment	(8.86)	(85.27)
	Sale of Property, Plant & Equipment	-	-
	Investments	(97.34)	(41.12)
	Loans	-	-
	Interest Received	32.08	3.62
	Net Cash used in Investing Activities (b)	(74.12)	(122.77)
C	Cash Flow from Financing Activities		
	Proceeds from/(Repayment) of Long Term Borrowings (Net)	(16.09)	(9.07)
	Proceeds from/(Repayment) of Short Term Borrowings (Net)	193.48	44.00
	Issue Of Share Capital /warrant	1,809.21	753.41
	Expenses on Issue of Share Warrants	-	(8.25)
	Finance Costs	(26.14)	(51.02)
	Dividend paid including distribution tax	-	-
	Net Cash from financing Activities (c)	1,960.46	729.07
	Net Increase in cash & cash equivalents (a+b+c)	14.45	0.70
	Opening Balance of Cash & Cash equivalents	7.26	6.56
	Closing Balance of Cash & Cash equivalents	21.71	7.26
	Net Increase/(Decrease) in cash & cash equivalents	14.45	0.70

For, FELIX INDUSTRIES

Pate



RITESH V. PATEL
Managing Director
(DIN: 05350896)

Date: 09.11.2023
Place: Ahmedabad



Limited Review Report

Independent Auditor's Review Report on the Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Felix Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Felix Industries Limited** (the 'Company') for the half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.

We conducted our review of the financial statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review Of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis Of Matter

We draw attention to the non-provision for doubtful debts amounting to Rs. 47,85,922/-. Our conclusion is not modified in respect of this matter.



Ahmedabad (HO)

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Opp.Municipal Market,
Navrangpura, Ahmedabad.
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Surat Branch

801, Center Point,
Ring Road,
Surat - 385002



Gandhidham Branch

204, Sunshine Arcade,
Gandhidham-Kutch - 370201

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO. 109782W**

**FIROJ G. BODLA
PARTNER**

M. NO.: 126770

DATE: NOVEMBER 09, 2023

PLACE: AHMEDABAD

UDIN: 23126770BGWHFT6733

