



CIN: L40103GJ2012PLC072005

Date: February 28, 2024

To,
The Listing Operations,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Symbol: FELIX

Sub: Outcome of the Board meeting of Directors held on 28th February 2024, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

“Allotment of 57,00,000 Convertible Warrants on Preferential Basis”

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and members approval obtained at the Extra Ordinary General Meeting held on 27th January, 2024 by means of passing a Special Resolution and ‘In-Principal Approval’ obtained from the Stock Exchange i.e. National Stock Exchange of India Limited wide its letter No. letter No. NSE/LIST/39335 dated February 14, 2024 and upon receipt of an amount aggregating to Rs. 24,93,75,000 (Rupees Twenty-Four Crores Ninety-Three Lakhs Seventy-Five Thousand Only) being 25% as upfront payment, a meeting of the Board of Directors of the Company was held today i.e. Wednesday, 28th February, 2024 at the Registered Office of the Company, wherein the Board have **considered and approved the allotment of 57,00,000 (Fifty Seven Lakhs)** share warrants at a price (including the Warrant Subscription Price and the warrant exercise price) of Rs. 175.00/- (Rupees One Hundred and Seventy-Five only) each payable in cash (“Warrant Issue Price”), aggregating up to Rs. 99,75,00,000/- (Rupees Ninety-Nine Crores Seventy-Five Lakhs Only) (“Total Issue Size”) on preferential basis to the persons/entities belonging to Promoter group and Non-Promoter Category (“Allottees”) as per the list enclosed marked as **Annexure I**.

Since the Company has allotted the Warrants, at present there is no change in the paid-up share capital of the Company.

Each warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having a face value of Rs. 10/- (Rupee Ten only) each in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of 75% of the issue price per warrant from the Allottees pursuant to exercise of conversion option against each such warrant, within 18 months from the date of allotment of warrants.

These warrants allotted on preferential basis shall be locked-in for specified period in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

AN ISO 9001:2015 | OHSAS 18001:2007 | CERTIFIED
AN ISO 14001:2015 | RoHS COMPLIANT | COMPANY

 WATER & WASTEWATER DIVISION  E-WASTE DIVISION
 INDUSTRIAL PIPING DIVISION  CHEMICAL DIVISION

www.felixindustries.co



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The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - II**.

The meeting commenced at 5:30 P.M. and concluded at 6:50 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,
By order of Board of Directors
For Felix Industries Limited

RITESH PATEL
MANAGING DIRECTOR
(DIN: 05350896)



Encl: as above



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ANNEXURE 'I'

Sr. no.	Names of the Investors/ proposed Allottees	Category (Promoter and Non-promoter)	No. of Shares Warrants (Up to)	Outcome of the subscription/ Investment amount (INR) (Approx.)
1	DSP Technical and Financial Services Private Limited	Promoter Group	17,10,000	7,48,12,500
2	Rishita Naitik Shah	Promoter Group	75,000	32,81,250
3	Naitik A Shah	Promoter Group	75,000	32,81,250
4	NVS Corporate Consultancy Services Pvt Ltd	Non-Promoter	4,05,000	1,77,18,750
5	Elara India Opportunities Fund Limited	Non-Promoter	4,00,000	1,75,00,000
6	Sneha Bhandari	Non-Promoter	2,50,000	1,09,37,500
7	Resonance opportunity fund	Non-Promoter	2,00,000	87,50,000
8	NAV Capital VCC - NAV Capital Emerging Star Fund	Non-Promoter	1,80,000	78,75,000
9	Dhairya Dhiraj Shah	Non-Promoter	1,50,000	65,62,500
10	Morde Foods Private Limited	Non-Promoter	1,50,000	65,62,500
11	Vaghela Hemrajsinh	Non-Promoter	1,00,000	43,75,000
12	Moheet Vinodkumar Agrawal	Non-Promoter	1,00,000	43,75,000
13	Shalini Chandrakant Morde	Non-Promoter	1,00,000	43,75,000
14	Growfast Securities and Credit Private Limited	Non-Promoter	90,000	39,37,500
15	Ganesh Dass Gupta	Non-Promoter	90,000	39,37,500
16	Wow investments	Non-Promoter	90,000	39,37,500
17	Vineet Arora	Non-Promoter	90,000	39,37,500
18	Pradip Ratanchand Surana	Non-Promoter	50,000	21,87,500
19	Satra Aditi N	Non-Promoter	50,000	21,87,500
20	Nikhil Tyagi	Non-Promoter	50,000	21,87,500
21	Bridgemonte Advisors Private Limited	Non-Promoter	50,000	21,87,500
22	Neha Shhyam Taparria	Non-Promoter	50,000	21,87,500
23	Shashank Agarwal	Non-Promoter	50,000	21,87,500
24	Sureshchand Narsinglal Jain	Non-Promoter	45,000	19,68,750
25	Rahul Pramod Menon	Non-Promoter	45,000	19,68,750
26	Harsha Bharat Sheth	Non-Promoter	40,000	17,50,000
27	Amar Alliance Securities Private limited	Non-Promoter	40,000	17,50,000
28	Amit Jain HUF	Non-Promoter	40,000	17,50,000
29	Sourav Choudhary	Non-Promoter	40,000	17,50,000
30	Abhay D Musale	Non-Promoter	30,000	13,12,500
31	Gautam Biharilal Patel	Non-Promoter	30,000	13,12,500
32	Shilpa Abhijit Salecha	Non-Promoter	30,000	13,12,500



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33	Kamlesh R Adhiya	Non-Promoter	30,000	13,12,500
34	Rajeev Singh	Non-Promoter	30,000	13,12,500
35	Abhishek Agarwala	Non-Promoter	30,000	13,12,500
36	Pranaya B Gandhi	Non-Promoter	30,000	13,12,500
37	Kishorekumar Sunderdas	Non-Promoter	30,000	13,12,500
38	N Ravichandran	Non-Promoter	30,000	13,12,500
39	Shankari	Non-Promoter	30,000	13,12,500
40	R S Financial Consultants & Services Pvt Ltd	Non-Promoter	30,000	13,12,500
41	Venkatram Mandalapu	Non-Promoter	30,000	13,12,500
42	Mahaveer Kumar Chhajer	Non-Promoter	30,000	13,12,500
43	Chetan Singla	Non-Promoter	30,000	13,12,500
44	Dipti Uday Shah	Non-Promoter	30,000	13,12,500
45	Kshma Jaswant Shah	Non-Promoter	25,000	10,93,750
46	Kanhaiya Lal Rathi	Non-Promoter	25,000	10,93,750
47	Mukesh Kumar	Non-Promoter	25,000	10,93,750
48	Gala Bijal Jigar	Non-Promoter	25,000	10,93,750
49	Adarsh Dharmendra Solanki	Non-Promoter	25,000	10,93,750
50	Sanjaykumar T Bucha	Non-Promoter	25,000	10,93,750
51	Varun Shankarlal Jain	Non-Promoter	25,000	10,93,750
52	Rajesh Kumar Gupta	Non-Promoter	25,000	10,93,750
53	Riya Aggarwal	Non-Promoter	25,000	10,93,750
54	Thakor Jagatsinh Gandaji	Non-Promoter	20,000	8,75,000
55	Navin Khimji Dedhia	Non-Promoter	20,000	8,75,000
56	Naba Krushna Dash	Non-Promoter	20,000	8,75,000
57	Ravi Navin shah HUF	Non-Promoter	20,000	8,75,000
58	Puneet Tandon	Non-Promoter	20,000	8,75,000
59	Deviyam Finvest Private Limited	Non-Promoter	20,000	8,75,000
60	Gaurav Chhajer	Non-Promoter	20,000	8,75,000
61	Prashant Sharma	Non-Promoter	20,000	8,75,000
62	Monel Mukesh Thakkar	Non-Promoter	15,000	6,56,250
63	Bishir K Mehta	Non-Promoter	10,000	4,37,500
64	Sanjeev Kumar Singh	Non-Promoter	10,000	4,37,500
65	Neel Jagdish Kalolia	Non-Promoter	10,000	4,37,500
66	Ketan Manubhai Shah HUF	Non-Promoter	10,000	4,37,500
67	Naman Rajesh Shah HUF	Non-Promoter	5,000	2,18,750
	TOTAL		57,00,000	24,93,75,000



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Annexure - II

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1) Type of Securities issued (viz. Equity Shares, convertibles, etc.);

Convertible Warrants issued on Preferential basis.

2) Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);

Preferential Allotment

3) Total number of securities issued or total amount for which the securities issued (approximately);

Allotment of 57,00,000 Convertible Warrants at a price of Rs. 175/- (Rupees One Hundred and Seventy Five only) per Warrants on receipt of 25% of total consideration

4) In case of Preferential issue, the listed entity shall disclose the following additional details to the Stock Exchange(s);

a) Names and number of the investors:

No. of Allottees	67
Names of Allottees	As per Annexure I above

b) Post allotment of securities - outcome of the subscription:

Sr. no.	Names of the Investors/ proposed Allottees	Category (Promoter and Non-promoter)	PAN of the Allottee	Pre-Preferential Holding with %	Issue of Warrants (Present Issue) (No.)	Post-Preferential Holding after Conversion of Warrants	
						No. of shares	% of holding
1	DSP Technical and Financial Services Private Limited	Promoter Group	AAECD2740F	-	17,10,000	17,10,000	9.43
2	Rishita Naitik Shah	Promoter Group	AKVPP3470C	-	75,000	75,000	0.41
3	Naitik A Shah	Promoter Group	BRSPS0450E	-	75,000	75,000	0.41



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4	NVS Corporate Consultancy Services Pvt Ltd	Non-Promoter	AABCN1322N	-	4,05,000	4,05,000	2.23
5	Elara India Opportunities Fund Ltd.	Non-Promoter	AABCE6307N	-	4,00,000	4,00,000	2.20
6	Sneha Bhandari	Non-Promoter	FNRPB0210E	-	2,50,000	2,50,000	1.38
7	Resonance opportunity fund	Non-Promoter	AAFRCR4798A	-	2,00,000	2,00,000	1.10
8	NAV Capital VCC - NAV Capital Emerging Star Fund	Non-Promoter	AAICN2612C	-	1,80,000	1,80,000	0.99
9	Dhairya Dhiraj Shah	Non-Promoter	CDOPS2822P	-	1,50,000	1,50,000	0.83
10	Morde Foods Private Limited	Non-Promoter	AAECM6895L	-	1,50,000	1,50,000	0.83
11	Vaghela Hemrajsinh	Non-Promoter	AATPV5187G	-	1,00,000	1,00,000	0.55
12	Moheet Vinodkumar Agrawal	Non-Promoter	ACYPA7680A	-	1,00,000	1,00,000	0.55
13	Shalini Chandrakant Morde	Non-Promoter	AAEPM6521E	-	1,00,000	1,00,000	0.55
14	Growfast Securities and Credit Private Limited	Non-Promoter	AAACG4593M	-	90,000	90,000	0.50
15	Ganesh Dass Gupta	Non-Promoter	AAGPD7859N	-	90,000	90,000	0.50
16	Wow investments	Non-Promoter	AADFW9841L	-	90,000	90,000	0.50



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17	Vineet Arora	Non-Promoter	ACJPA6994L	-	90,000	90,000	0.50
18	Pradip Ratanchand Surana	Non-Promoter	AAFPS3353P	-	50,000	50,000	0.28
19	Satra Aditi N	Non-Promoter	BGIPS8690F	-	50,000	50,000	0.28
20	Nikhil Tyagi	Non-Promoter	AFNPT0866R	-	50,000	50,000	0.28
21	Bridgemonte Advisors Private Limited	Non-Promoter	AAFCC7554F	-	50,000	50,000	0.28
22	Neha Shhyam Taparria	Non-Promoter	AGDPT3006C	-	50,000	50,000	0.28
23	Shashank Agarwal	Non-Promoter	ACXPA3919R	-	50,000	50,000	0.28
24	Sureshchand Narsinglal Jain	Non-Promoter	AAOPJ8097Q	-	45,000	45,000	0.25
25	Rahul Pramod Menon	Non-Promoter	AOMPM5451P	-	45,000	45,000	0.25
26	Harsha Bharat Sheth	Non-Promoter	ANCPS0044H	-	40,000	40,000	0.22
27	Amar Alliance Securities Private limited	Non-Promoter	AAGCA7781B	-	40,000	40,000	0.22
28	Amit Jain HUF	Non-Promoter	AATHA3829C	-	40,000	40,000	0.22
29	Sourav Choudhary	Non-Promoter	AOXPC4892F	-	40,000	40,000	0.22
30	Abhay D Musale	Non-Promoter	AHGPM7587H	-	30,000	30,000	0.17
31	Gautam Biharilal Patel	Non-Promoter	AINPP1112F	-	30,000	30,000	0.17
32	Shilpa Abhijit Salecha	Non-Promoter	ADMPP9317M	-	30,000	30,000	0.17



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33	Kamlesh R Adhiya	Non-Promoter	AUBPA2882K	-	30,000	30,000	0.17
34	Rajeev Singh	Non-Promoter	BKHP57643K	-	30,000	30,000	0.17
35	Abhishek Agarwala	Non-Promoter	AKSPA1849K	-	30,000	30,000	0.17
36	Pranaya B Gandhi	Non-Promoter	AKIPG0271B	-	30,000	30,000	0.17
37	Kishorekumar Sunderdas	Non-Promoter	AJGPK1134Q	-	30,000	30,000	0.17
38	N Ravichandran	Non-Promoter	AAEPR5424K	-	30,000	30,000	0.17
39	Shankari	Non-Promoter	BLFPS9078B	-	30,000	30,000	0.17
40	R S Financial Consultants & Services Pvt Ltd	Non-Promoter	AACCR0239D	-	30,000	30,000	0.17
41	Venkatram Mandalapu	Non-Promoter	AMIPM2772M	-	30,000	30,000	0.17
42	Mahaveer Kumar Chhajer	Non-Promoter	AFRPC3763J	-	30,000	30,000	0.17
43	Chetan Singla	Non-Promoter	BBDPS1866B	-	30,000	30,000	0.17
44	Dipti Uday Shah	Non-Promoter	BMIPS9841L	-	30,000	30,000	0.17
45	Kshma Jaswant Shah	Non-Promoter	AXTPS8423P	-	25,000	25,000	0.14
46	Kanhaiya Lal Rathi	Non-Promoter	ACIPR4348A	-	25,000	25,000	0.14
47	Mukesh Kumar	Non-Promoter	AQYPK8194P	-	25,000	25,000	0.14
48	Gala Bijal Jigar	Non-Promoter	AAECP8829P	-	25,000	25,000	0.14



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49	Adarsh Dharmendra Solanki	Non-Promoter	LBYPS1725G	-	25,000	25,000	0.14
50	Sanjaykumar T Bucha	Non-Promoter	ABQPB9320F	-	25,000	25,000	0.14
51	Varun Shankarlal Jain	Non-Promoter	AFPPJ8933B	-	25,000	25,000	0.14
52	Rajesh kumar Gupta	Non-Promoter	AAIPG4577C	-	25,000	25,000	0.14
53	Riya Agarwal	Non-Promoter	DYXPA6187E	-	25,000	25,000	0.14
54	Thakor Jagatsinh Gandaji	Non-Promoter	AUNPT0660J	-	20,000	20,000	0.11
55	Navin Khimji Dedhia	Non-Promoter	AACPD7124Q	-	20,000	20,000	0.11
56	Naba Krushna Dash	Non-Promoter	AALPD8797J	-	20,000	20,000	0.11
57	Ravi Navin shah HUF	Non-Promoter	AALHR1688E	-	20,000	20,000	0.11
58	Puneet Tandon	Non-Promoter	AEWPT1368L	-	20,000	20,000	0.11
59	Deviyam Finvest Private Limited	Non-Promoter	AAJCD6907F	-	20,000	20,000	0.11
60	Gaurav Chhajer	Non-Promoter	AGSPC4441R	-	20,000	20,000	0.11
61	Prashant Sharma	Non-Promoter	ANYPS3595F	-	20,000	20,000	0.11
62	Monel Mukesh Thakkar	Non-Promoter	AJMPT6646E	-	15,000	15,000	0.08
63	Bishir K Mehta	Non-Promoter	AALPM7460M	-	10,000	10,000	0.06
64	Sanjeev Singh	Non-Promoter	AKOPS5245B	-	10,000	10,000	0.06



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65	Neel Jagdish Kalolia	Non-Promoter	DWQPK1693Q	-	10,000	10,000	0.06
66	Ketan Manubhai Shah HUF	Non-Promoter	AAMHK7605M	-	10,000	10,000	0.06
67	Naman Rajesh Shah HUF	Non-Promoter	AAJHN9277R	-	5,000	5,000	0.03
	Total				57,00,000	57,00,000	31.42

c) Issue price/ allotted price (in case of convertibles):

57,00,000 warrants at a price of Rs. 175/- per warrant convertible into 57,00,000 equity shares of Rs.10/- each at Rs.175/- (including premium of Rs. 165/- per share)

d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to the warrant holders; An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company. The price determined as per the Chapter V of the SEBI (ICDR) Regulations and the number of Equity Shares to be allotted on exercise of the Warrant shall be subject to appropriate adjustments, as permitted under applicable rules, regulations and laws, as applicable from time to time.

For Felix Industries Limited

RITESH PATEL
MANAGING DIRECTOR
(DIN: 05350896)

