



CIN: L40103GJ2012PLC072005

May 16, 2024

To
National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

Sub.: Outcome of (01/2024-25) Board Meeting
Company Symbol - FELIX

This is to inform you that, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other as applicable, the meeting of the Board of Directors of the Company held on today i.e. Thursday, May 16, 2024 at Registered office of the Company, commenced at 05:30 p.m. and concluded at 06:05 p.m. and following Business were transacted;

- Considered and decided to incorporate a subsidiary company viz. M/s. Enovation Aquaprocess Private Limited and make investment of 85,000 equity shares having face value of Rs. 10/- each comprising 85% stake of the proposed Company.

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as Annexure I.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For, FELIX INDUSTRIES LIMITED



Ritesh Vinay Patel
Managing Director
(DIN: 05350896)



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16th May, 2024

To,
National Stock Exchange (NSE),
Exchange Plaza,
Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051.

NSE Symbol: FELIX

Subject: Incorporation of Subsidiary Company

Dear Sir/Madam,

With reference to the above mentioned subject, we would like to inform you that the Board of Directors in their meeting held on Thursday, May 16, 2024 which commenced at 05:30 P.M and concluded at 06:05 P.M, have considered and decided to incorporate a subsidiary through investment of 85,000 equity shares having face value of Rs. 10/- each in M/s. Enovation Aquaprocess Private Limited (the Company proposed to be incorporated).

The Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are given as under:

Sr.no.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc,	M/s. Enovation Aquaprocess Private Limited (to be incorporated) Authorized Capital : Rs. 10,00,000/- Paid up Capital : Rs. 10,00,000 /- Turn Over : Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
3.	Industry to which the entity being acquired belongs	To engage in research development and innovation, designing, manufacturing, fabrication, operation and maintenance related to water and waste water treatment technology, environment conservation, renewables and allied accessories and its implementation but not limited to various industrial sectors. Furthermore, reducing, reusing, recycling, of industrial effluents, extraction of salts and its by-products in any form with environmental conservation



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		measures and to recycle Hazardous Waste Salt to pure Product for sale in Market.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To incorporate the subsidiary: M/s Enovation Aquaprocess Private Limited
5.	Brief details of any governmental or regulatory approval required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Within 30 days from the date of incorporation of M/s. Enovation Aquaprocess Private Limited
7.	Nature of consideration: Whether cash consideration or Share swap and details the same	Cash. The Company will acquire 85% shareholding of the Target Company by subscribing 85000 equity shares having face value of Rs. 10/- each
8.	Cost of acquisition or at the price at which the shares are acquired	The aggregate amount of Consideration will be paid for acquisition is Rs. 8,50,000/- i.e. 85,000 Equity Shares having face value of Rs. 10/-.
9.	Percentage of shareholding/ control acquired and / or number of share acquired	The Percentage of Shareholding to be acquire is 85% of the Target Company i.e. 85,000 Equity Shares of Rs.10/- each.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information [in brief]	Not Applicable

You are requested to take the same on your record.

Thanking you
Yours faithfully,
FOR FELIX INDUSTRIES LIMITED



Ritesh Vinay Patel
Managing Director
(DIN: 05350896)