



**CIN: L40103GJ2012PLC072005**

**September 03, 2024**

**To,**  
**National Stock Exchange (NSE),**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Sub.: Outcome of (05/2023-24) Board Meeting**  
**Company Symbol - FELIX**

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Tuesday, 03<sup>rd</sup> September, 2024 and the said meeting commenced at 5:30 P.M and concluded at 07:00 P.M. In that meeting the Board has decided the following matters:

1. Considered and decided to schedule 12<sup>th</sup> Annual General Meeting of the Company on Monday 30<sup>th</sup> September, 2024 at 10:30 A.M. through Video Conferencing/Other Audio Visual Means ('VC/OAVM').
2. Approved the Notice of the 12<sup>th</sup> Annual General Meeting ('AGM') of the Company. The 12<sup>th</sup> Annual General Meeting is scheduled to be held on Monday, September 30, 2024.
3. Considered and approved the date of the book closure fixed from Tuesday 24<sup>th</sup> September, 2024 to Monday 30<sup>th</sup> September, 2024 (both days inclusive).
4. Considered and Approved the Directors' Report of the Company together with relevant Annexures thereto for the financial year ended on March 31, 2024.
5. Considered and approved the re-appointment of Mr. Vinay Rajnikant Patel (DIN: 08377751) as a Whole Time Director of the company.

The details as required for Re-appointment of Whole-Time Director of the Company under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

6. Considered and approved the revision of remuneration of Mr. Ritesh Vinay Patel (DIN: 05350896), Managing Director of the company.
7. Considered and allotted 3,60,580 (Three Lakhs Sixty Thousand Five Hundred Eighty Only) Equity Shares of the Company at a price of Rs.175/- including premium of Rs. 165/- per share to the allottees as mentioned in Annexure-A upon conversion of 3,60,580 warrants as earlier issued and allotted on preferential basis to Promoter and Non-Promoter Group under the terms of SEBI



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(Issue of Capital & Disclosures Requirement) Regulation, 2018.

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are given in the enclosed **Annexure-II**.

8. Took a note on advisory letter issued on July 24, 2024 under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('the Regulations').

The details as required for details of Advisory Letter issued to the Company by NSE under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are given in the enclosed **Annexure-III**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**FOR FELIX INDUSTRIES LIMITED**

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**Ritesh Vinay Patel**  
**Managing Director**  
**(DIN: 05350896)**

**Annexure-I**

The details as required for Re-appointment of Whole-Time Director of the Company under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are:

Sr. No.	Details of events that need to be provided	Information of such event(s)
		Mr. Vinay Rajnikant Patel
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-Appointment of Mr. Vinay Rajnikant Patel as a Whole Time Director of the company for a term of 3 (three) years with effect from October 01, 2024.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee have Mr. Vinay Rajnikant Patel as a Whole Time Director of the company of the Company for a term of 3 (three) years with effect from October 01, 2024 subject to the approval of the Shareholders.
3	Brief Profile (in case of appointment);	With over 40 years of experience in environmental field. Vinay Patel has worked as Senior Administrator and have looked after all the Environmental regulations, legal compliances, research, preparing regulatory framework, limit and structure operations of industry and government to reduce environmental impacts and to conserve resources both for the environment and the industry
4	Disclosure of relationships between directors. (in case of Appointment)	Mr. Vinay Rajnikant Patel is related to Mr. Ritesh Vinay Patel , Managing Director of the company.
5	Shareholding , if any in the company	1000

**FOR FELIX INDUSTRIES LIMITED**

**Ritesh Vinay Patel**  
**Managing Director**  
**(DIN: 05350896)**



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## Annexure II

The details as required for allotment of equity shares upon conversion of warrants under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are:

## Annexure-A

### **LIST OF THE ALLOTTEES TO WHOM EQUITY SHARES ALLOTTED UPON CONVERSION OF WARRANTS**

Sr.No	Name of the Holder of Convertible Warrants	Category	No. of Equity Shares Allotted upon Conversion of Warrants
1.	DSP Technical and Financial Services Private Limited	Promoter Group	56000
2.	NVS Corporate Consultancy Services Pvt. Ltd.	Non-Promoter Group	10,000
3.	Shalini Chandrakant Morde	Non-Promoter Group	1,00,000
4.	Nikhil Tyagi	Non-Promoter Group	46,480
5.	Neha Shhyam Taparria	Non-Promoter Group	16,500
6.	Harsha Bharat Sheth	Non-Promoter Group	4,000
7.	Kamlesh R Adhiya	Non-Promoter Group	10,000
8.	Kishorekumar Sunderdas	Non-Promoter Group	30,000
9.	N Ravichandran	Non-Promoter Group	30,000
10.	R Shankari	Non-Promoter Group	30,000
11.	Mahaveer Kumar Chhajer	Non-Promoter Group	20,000
12.	Gaurav Chhajer	Non-Promoter Group	7,600
<b>TOTAL</b>			<b>3,60,580</b>

For, FELIX INDUSTRIES LIMITED

**Ritesh Vinay Patel**  
Managing Director  
(DIN: 05350896)

**List of Allottees:**

Name of Allottees	Nos. of Warrants Alloted	Nos of warrants already converted into Equity	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion/ exchange of Warrants	Warrants pending for conversion
<b>Promoter Group</b>					
DSP Technical and Financial Services Private Limited	17,10,000	0	56,000	56,000	16,54,000
<b>Non-Promoter/Public</b>					
NVS Corporate Consultancy Services Pvt Ltd	4,05,000	0	10,000	10,000	3,95,000
Shalini Chandrakant Morde	1,00,000	0	1,00,000	1,00,000	NIL
Nikhil Tyagi	50,000	3,520	46,480	46,480	NIL
Neha Shhyam Taparria	50,000	0	16,500	16,500	33,500
Harsha Bharat Sheth	40,000	0	4,000	4,000	36,000
Kamlesh R Adhiya	30,000	20,000	10,000	10,000	NIL
Kishorekumar Sunderdas	30,000	0	30,000	30,000	NIL
N Ravichandran	30,000	0	30,000	30,000	NIL
R Shankari	30,000	0	30,000	30,000	NIL
Mahaveer Kumar Chhajer	30,000	10,000	20,000	20,000	NIL
Gaurav Chhajer	20,000	6,650	7,600	7,600	5,750
<b>TOTAL</b>	<b>25,25,000</b>	<b>40,170</b>	<b>3,60,580</b>	<b>3,60,580</b>	<b>21,24,250</b>

Sr. No.	Particulars of Material Event				
1.	<b>Type of Securities proposed to be issued:</b> Allotment of 3,60,580 (Three Lakhs Sixty Thousand Five Hundred Eighty Only) Fully paid up Equity Shares upon conversion of 3,60,580 (Three Lakhs Sixty Thousand Five Hundred Eighty Only) convertible Warrants to the Promoters and Non-Promoters.				
2.	<b>Type of Issuance:</b> Preferential Allotment in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.				
3.	<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</b> The Board has allotted 3,60,580 (Three Lakhs Sixty Thousand Five Hundred Eighty Only) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 175/- (Rupees One Seventy Five Only) including premium of Rs. 165/- (One Sixty Five only) per equity share. *The Company has allotted 57,00,000 warrants to Promoter and Non-Promoter Group out of which the company has already converted 7,28,490 shares and have received request to convert the warrants into equity shares of 3,60,580.				
4.	<b>Details to be furnished in case of preferential issue:</b>				
	<b>i. Name of Allottees upon conversion of Warrants into Equity Shares:</b>				
	<b>Promoter</b>				
	a. DSP Technical and Financial Services Private Limited				
	<b>Non-Promoter:</b>				
	a. NVS Corporate Consultancy Services Pvt Ltd				
	b. Shalini Chandrakant Morde				
	c. Nikhil Tyagi				
	d. Neha Shhyam Taparria				
	e. Harsha Bharat Sheth				
	f. Kamlesh R Adhiya				
	g. Kishorekumar Sunderdas				
	h. N Ravichandran				
	i. R Shankari				
	j. Mahaveer Kumar Chhajer				
	k. Gaurav Chhajer				
	<b>b. Post allotment of securities - outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription:</b>				
	<b>Name of Allottee (s)</b>	<b>Pre Issue Equity Holding</b>		<b>No. of Shares allotted upon conversion of warrants</b>	<b>Post Issue Equity Hold after exercise of warra</b>
		<b>No. of Shares</b>	<b>%</b>		<b>No. of Shares</b> <b>%</b>

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DSP Technical and Financial Services Private Limited	-	-	56,000	56,000	0.41	
NVS Corporate Consultancy Services Pvt Ltd	-	-	10,000	10,000	0.07	
Shalini Chandrakant Morde	-	-	1,00,000	1,00,000	0.74	
Nikhil Tyagi	3,520	0.03	46,480	50,000	0.37	
Neha Shhyam Taparria	-	-	16,500	16,500	0.12	
Harsha Bharat Sheth	-	-	4,000	4,000	0.03	
Kamlesh R Adhiya	20,000	0.15	10,000	30,000	0.22	
Kishorekumar Sunderdas	-	-	30,000	30,000	0.22	
N Ravichandran	-	-	30,000	30,000	0.22	
R Shankari	-	-	30,000	30,000	0.22	
Mahaveer Kumar Chhajer	10,000	0.08	20,000	30,000	0.22	
Gaurav Chhajer	6,650	0.05	7,600	14,250	0.11	
<b>TOTAL</b>	<b>40,170</b>	<b>0.31</b>	<b>3,60,580</b>	<b>4,00,750</b>	<b>7.79</b>	

**Issue Price/Allotted Price (in case of convertibles):**

3,60,580 Equity Shares having face value of Rs.10/- each at a price of Rs.175/- each including premium of Rs.165/- per share upon conversion of equal number of convertible Warrants.

**Number of Investors:**

12(Twelve)

**In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:**

Exercise of 3,60,580(Three Lakhs Sixty Thousand Five Hundred Eighty Only) convertible warrants into 3,60,580 Fully paid up Equity Shares of Rs.10/- each at a price of Rs. 175/- (Rupees One Seventy Five Only) including premium of Rs. 165/- (One Sixty Five only) per equity share.

**FOR FELIX INDUSTRIES LIMITED**

**Ritesh Vinay Patel**  
**Managing Director**  
**(DIN: 05350896)**





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### Annexure III

The details as required for details of Advisory Letter issued to the Company by NSE under Regulation 30 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/20231720 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-UP/CIR/P12023/123 dated July 13, 2023 are:

With reference to the above-mentioned caption, we would like to inform you that the Company had received Advisory Letter from Stock Exchange with reference number NSE/LIST/42195 dated 24<sup>th</sup> July, 2024 with respect for in-principle listing approval post allotment of 7,28,490 shares allotted of Rs. 10/- each issued on preferential basis as follows:

Accordingly, it was observed that the total 57,00,000 warrants were allotted on February 28, 2024, which were required to be kept under lock-in for a period of 1 year from the date of allotment. However, out of the above, 20,000 warrants were kept under lock-in from June 24, 2024 to February 28, 2025 i.e. with a delay of approximately 4 months with respect to lock in of the said unlisted warrants, resulting in a non-compliance of the aforesaid provision.

The company took a note of the same and also placed the letter before the board of directors in the board meeting held on 03<sup>rd</sup> September, 2024.

From next allotment onwards we will strictly adhere to the rules, regulations, and guidelines established from time to time by SEBI and other Regulatory bodies.

**FOR FELIX INDUSTRIES LIMITED**

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**Ritesh Vinay Patel**  
**Managing Director**  
**(DIN: 05350896)**