AN ISO 9001:2015 | OHSAS 18001:2007 | CERTIFIED AN ISO 14001:2015 | RoHS COMPLIANT | COMPANY

(③) WATER & WASTEWATER DIVISION (▲) E-WASTE DIVISION

CHEMICAL DIVISION



www.felixindustries.co

INDUSTRIAL PIPING DIVISION

29th June, 2020

Τo,

The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051

Sub: Outcome of 03rd (03/2020-21) Board Meeting of the Directors Symbol: FELIX

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday**, 29th **June**, 2020 and the same meeting commenced at 12.30 P.M and concluded at 01.30 P.M In that meeting the Board has decided the following matters:

- 1. Considered and approved the audited standalone financial results of the company for the half year and year ended on **31**st **March**, **2020**.
- 2. Considered and approved the appointment of **M/s. VISHWAS SIIARMA & ASSOCIATES**, Company Secretaries as a Secretarial Auditor for the F.Y 2020-21.
- 3. Considered and approved the appointment of **M/s. DPN & ASSOCIATES**, Chartered Accountants as an Internal Auditor of the company for F.Y 2020-21.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

i. Audited Financial Results (Standalone) for the half year and year ended on 31st March, 2020.

- ii. **Auditor's Report** on Standalone Financial Results for the half year and year ended on 31st March, 2020.
- iii. **Declaration** regarding Audit Report with unmodified/unqualified opinion.

Please take the same on your record.

Yours faithfully,

For, Felix Industries Limited

Felix Industries Lto. For

Ritosh Patel Managing Director (DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

 Ph.
 : +91 79 2646 3658 / 59

 Cell
 : +91 84690 10908

 E-mail
 : info@felixindustries.co

FELIX INDUSTRIES LIMITED (CIN:L40103GJ2012PLC072005)

As, in lacs (Exc. As, in lacs (Exc. 6 months ended As obs.2019 All dised) (Un-Audreed) [Audited] (Audited] (Audited] 101.81 92.75 31.03-2029 31.03-2029 101.81 92.75 31.03-2024 (Audited] 101.81 101.81 92.75 (Audited] 101.81 100.694 (Audited] (Audited] 135.71 25.21 32.43 35.51 (1 35.71 35.71 25.21 (1 (1 35.73 125.46 (1 (1 (1 35.73 35.51 (18.52) (1 (1 (35.52) (35.52) (35.52) (1 (1 (35.52) (35.52) (35.52) (1 (1 (35.52) (35.52) (35.52) (1 (1 (35.52) (35.52) (35.52) (1 (1 (1 (35.52) (35.52)						
Anticulars A contribution A contribution A contribution Functional 31-03-2020 30-09-2019 31-03-2019 31-03-2019 A contribution 31-03-2020 31-03-2019 31-03-2019 31-03-2019 A contribution 30-03-2019 31-03-2019 31-03-2019 31-03-2019 A contribution 0.01 0.01 0.01 31-03-2019 31-03-2019 A contribution 0.01 0.01 0.01 0.01 31-03-2019 31-03-2019 A contribution 0.01 0.01 0.01 0.01 31-03-2019 31-03-2019 A contribution 0.01 0.01 0.01 0.01 31-03-2019 A contribution 0.01 0.01 0.01 31-03-2019 31-03-2019 A contribution 0.01 0.01 0.01 0.01 31-03-2019 A contribution 0.01 0.01 0.01 31-03-2019 31-03-2019 A contribution 0.01 0.01 0.01 0.01 31-03-2019 31-0	Standalone Audited Financial Results for the	and Vear	L			
Particulars, Introductions Interference (and the interpretation in the interpretation interpretation in the interpretation interpretation in the interpretation interpretati						& Face Value of Shares
	Particulars		6 months ended		Year e	nded
(Audited) (Un/united) (Audited)		31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
	(Refer Notes Below)	(Audited)	(Un-Audited)	(Audited)	(Audited)	[Audited]
	Revenue from Operations					
Total Interme 0.07 0.00 10.181 3.06.34 for the total threade 91.65 30.1.81 306.34 115.77 11 odd, work/in-progress and stock-in-trade 91.65 100.54 65.14 15.77 11 odd 91.65 35.71 35.71 15.221 15.77 11 odd so the total expenses relating to contruing operations to be shown 39.23 3.2.43 36.61 35.521 15.77 11 was not stock-in-trade 7.2.35 3.3.43 36.61 35.521 15.77 11 for the total expenses relating to contruing operations to be shown 39.3.2 3.4.3.3.3.3.65 15.5.21 15.7.2 15.7.2 15.7.2 11 15.7.2 11 15.7.2 11 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 11 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7.2 15.7	Sales/Income from operations -	84.95	101.81	32.75	186.76	196.04
Total Income 55.02 101.81 106.96 10 odd, work-in-progress and stock-in-trade 91.65 100.5 65.12 10 0dd, work-in-progress and stock-in-trade 73.05 7.13 55.21 11 55.21 11 0dd, work-in-progress and stock-in-trade 73.05 9.80 7.13 55.21 6.15 77.13 55.23 115.773 11 25.23 11 25.23 11 25.23 11 25.24 25.24 11 25.24 25.24 25.24	Other income	10.07	0,00	14.19	0.07	18/62
91 65 100 54 65.14 1 ode, work-in-progress and stock-in trade 34.30 100 54 65.14 155.21 6 34.30 37.31 11 822 82.3 6 34.30 37.31 11 822 155.21 11 6 13 37.33 37.33 37.33 36.51 155.21 1 0% of the total expenses relating to continuing operations to be shown 17.33 37.33 37.33 36.52 2 2 36.53 1	Total Income	85.02	101.81		186.83	214.66
off, work-in-progress-and stock-in-trade 9, 65 10, 65 15, 77 1 odd, work-in-progress-and stock-in-trade 73, 23 8, 11 8, 52, 11 8, 52, 11 15, 77 1 0, of the total expenses relating to continuing operators to be shown 73, 23 8, 11 8, 22, 23 8, 11 8, 22, 23 1 <td< td=""><td>Expenses</td><td></td><td></td><td></td><td></td><td></td></td<>	Expenses					
off, work-in-progress and stock-in-trade. 9.365 $100, 500, 400, 65, 14$ $115, 712$ $115, 712$ <	(a) Cost of Materials consumed					4
olds, work in-progress and stock in trade (13, 23) (13, 73) (13, 53, 6) (11, 7) (11, 73) (13, 73) (13, 53, 6) (11, 7) (11, 73) (13, 73) (13, 53, 7) (11, 73) (11, 73) (11, 73) (11, 73) (11, 73) (11, 73) (11, 73) (11, 73) (12, 73) (13, 53) (13, 53) (11, 73) (11, 73) (11, 73) (11, 73) (11, 73) (11, 73) (11, 73) (12, 73) (13, 53) (13, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11, 63, 53) (11	[fb] Purchase of stock in trade	91.65	100:54		192.19	217,08
34.200 35.71 25.21 25.21 6 9 80 4.97 6.15 2.2 0% of the total expense; relating to contribing operations to be shown 39.32 3.5.31 2.5.33 3.5.31 2.5.46 1 0% of the total expense; relating to contribing operations to be shown 39.33 3.3.33 3.5.31 1.55.46 1 0 17.33 13.7.33 13.7.33 13.7.33 3.5.51 15.52 1 0 17.33 13.7.33 13.7.33 13.7.33 13.5.51 1 1 15 and tax (1-2) 100 31.3 13.7.33 13.5.53 1.8.5.21 1 1 15 of the tax 100 13.7.33 13.5.53 1.8.5.21 1	(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	(59.83)	(44,43)	(15.77)	(104.26)	(60.09)
a 7.21 8.11 8.22 0% 0% 4.97 6.15 6.15 0% 0% 13.33 3.24.3 3.65.1 5.53	idi Emplayee benefits expense	34.20	35.71	25.21	16.63	31.98
6 (b) 4 (c) 6 (c) 7 (c) <	(#)Finance Cost	(7)20	8.11	8.22	15.32	T3/07
Oke of the total expenses 39.35 32.43 36.51 36.51 Total Expenses 1.22.355 137.33 135.542 2 ord(hary items and tax (1-2) Total Expenses 1.22.355 1.85.572 (18.52) (18.52) 1 s and tax (3.4) (3.13) (37.33) (35.55) (18.57) (18.57) (1 s and tax (3.4) (3.7.33) (37.33) (35.57) (18.57) (1 (1 s and tax (3.4) (3.7.33) (37.33) (35.57) (18.57) (1 s and tax (3.4) (3.7.33) (37.33) (35.57) (18.57) (1 s and tax (3.4) (3.7.33) (37.33) (35.57) (18.57) (1 s and tax (3.4) (3.7.3) (35.57) (18.57) (1 (1 s and tax (3.4) (3.7.3) (35.57) (18.57) (18.57) (1 s and tax (3.4) (3.7.3) (3.5.67) (3.5.67) (2.3.9) (1 on other (3.7.3) (3.5.67) (3.6.7)<	(f)Depreciation and amortisation expense	9.80	4.97	6.15	14.77	10.17
Total Expenses Total Expenses 127.33 137.33 125.46 7 ordinary terms and tax (1-2) (37.33) (35.52) (18.52) (18.52) (rss and tax (3-4) (37.33) (35.52) (18.52) ((<	(g)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separate(N)	39.32	32.43	36.51	11.75	71.32
ordinary terms and tax (1-2) (33.33) (35.57) (18.52) (1		122.35	137.33		259.68	324.50
nand tax (3-4) (37.33) (35.52) (18.52)		(37.33)	(35.52)		(72.85)	(109.84)
ns and tax (3.4) (37.33) (35.52) (18.53) (1 efore tax (37.33) (35.52) (18.52) (1 for (37.33) (35.52) (18.52) (1 for (37.33) (35.52) (18.52) (1 for (37.51) (37.51) (23.95) (1 for (37.51) (31.67) (20.91) (1 for other Tax (31.67) (32.67) (20.91) (1 for other Tax (31.67) (32.67) (20.91) (1 for other Tax (31.67) (32.67) (32.67) (20.91) for other Tax (30.60) (30.60) (30.60) (30.60) (30.60) for other Tax (31.67) (32.67) (32.61) (32.61) (31.61)	Exceptional Items	-	*2	*		41
efore tax (37.33) (35.52) (18.53)	Profit / (Loss) before extra ordinary items and tax (3.4)	(37.33)	(35.52)		(72.85)	(109.84)
efore tax (35,52) (18,52)	Extra Ordinary Items			7		
Total Tax Expenses 39.84 3.85 (2.39) after tax 7.01al Tax Expenses 39.84 3.85 (2.39) in after tax 7.351 (31.57) (2.39) (1.30) ion 7.351 (31.57) (2.39) (1.30) ion 7.351 (31.57) (2.091) (1.30) ion 7.352 (31.57) (2.091) (1.30) ion 7.353 (31.57) (2.091) (1.30) ion after Tax 7.353 (31.57) (2.091) (1.30) ion after Tax 7.353 (31.57) (2.091) (1.30) ion after Tax 7.353 (2.30) (1.30) (1.30) ion after Tax 7.353 (2.30) (1.30) (1.31) ion after Tax 7.353 (2.30) (1.31.51) (1.31.51) ion after Tax 7.353 (2.56.70) (2.31) (1.31.51) ion after Tax 7.353 (2.56.70) (2.31) (2.31) ion after Tax	Profit / (Loss) from ordinary activities before tax	(37.33)	(35.52)	(18.52)	(72.85)	(109.84)
Total Tax Expension 39.84 3.85 (2.39) I after tax 3.85 3.85 (2.39) I after tax 2.51 (31.67) (2.091) I on after Tax 2.51 (31.67) (2091) I on after Tax 2.55 (31.67) (2091) I at tax 2.55 (2091) (2091)	Tax expense					
Total Tax Total Tax Expenses 39.84 3.85 (2.39) Infer tax 70tal Tax Expenses 39.84 3.85 (2.39) Infer tax 2.31 (31.51) (2031) (1 Infer tax 2.55 (21.90) (2031) (1 Infer Tax 2.55 (21.61) (2031) (2.61) Infer Tax 2.55 (21.61) (2.61) (2.61) Infer Tax 2.55 (21.61)	Current.Tax	1		*		
39.84 3.85 (2.39) nafter tax Total Tax Expendies 3.9.84 3.85 (2.39) nafter tax 7.51 7.51 (2.39) (1.57) ton 2.51 2.51 (2.91) (1.57) ton after tax 2.55 (2.157) (2.091) (1.552) ton after Tax 2.56.50 5.09.00 (1.000) (1.000) fact walue of courty share capita 2.58.53 2.26.50 2.58.94 2.58.54 vot Annualised) 2.58.53 2.56.70 2.58.94 2.54.75 (2.41) ton after	Less, MAT Credit utilised		4			
Total Tax Expensis 39.84 3.85 (2.39) I after tax 7.11 2.51 (2.39) I on after Tax 2.51 (2.051) (1 I on after Tax 2.55 (31.67) (20.91) (1 I on after Tax 10.00 10.00 10.00 10.00 10.00 I face value of equity share capital 2.28.53 2.26.70 2.38.94 2 2 Vot Annualised) 2.28.53 2.26.70 2.38.94 2 2 2 2 2 2 2 2 2 2 2		39.84	3,85	(2.39)	43.69	[3.23]
Nafet tax 2.51 (3.167) (20.91) Ion 2.51 (3.167) (20.91) Ion 2.52 (3.167) (20.91) Ion (2.15) (3.167) (20.91) Ion (2.15) (2.15) (2.15) Ion (2.15) (2.16) (2.16) Ion (2.16) (2.16) (2.16) Ion Ion Ion (2.16) (2.16) <t< td=""><td>Total Tax Expenses</td><td>39.84</td><td>3.85</td><td>(2.39)</td><td>43.69</td><td>(3.23)</td></t<>	Total Tax Expenses	39.84	3.85	(2.39)	43.69	(3.23)
Ion Construction Section <	Profit / (Loss) from continuing operation after tax	2.51	(31.67)	(16:02)	(20.16)	(213.07)
on after Tax 2.35 (31.61) (20.91) Pard up share capital 2.35 (31.61) (20.91) Pard up share capital 509.00 509.00 509.00 Face value of equity share capital 10.000 10.000 10.000 Not Annualised) 228.53 228.53 258.94 Not Annualised) 0.005 (0.41) 0.000 Image: Complex share capital 0.005 (0.41) Image: Complex share capital 0.005 (0.41) Image: Complex share capital 0.005 (0.62) (0.41) Image: Complex share capital 0.005 (0.62) (0.41)	Profit / (Loss) from discipitinuing operation		1		2	
(on after Tax 2.5.1 (31.67) (20.91) Parid County Share Capital 2.5.2 (31.67) (20.91) Parid County Share Capital 509.00 509.00 509.00 Face value of equity Share Capital 100.00 100.00 100.00 Vot Amualised) 228.33 228.33 226.70 238.94 Not Amualised) 0.005 0.025 (0.41) 0.01 Image: County Share Capital 0.005 (0.62) (0.41)	Tax expense of Discontinuing Operation			4	4	3 F
2.55 (3.1.67) (20.91) Park Park (20.91) (20.91) Park Park (20.91) (20.91) Fake value of equity share capital (20.91) (20.91) (20.91) State value of equity share capital (20.91) (20.91) (20.91) State value of equity share capital (20.91) (20.91) (20.91) Not Annualised) (2.81) (2.81) (2.81) State value (2.81) (2.81) (2.81) State value (2.81) (2.81) (2.81) State value (2.82) (0.62) (0.41) State value (2.82) (0.62) (0.41) State value (2.82) (0.62) (0.41)	Profit / (Loss) from discontinuing operation after Tax			2	1.0	
Participation Science Science Science Science Fare value of equity share capital 10,00 10,00 10,00 10,00 Fare value of equity share capital 10,00 10,00 10,00 10,00 Voit Annualised) 228,53 228,53 258,94 Voit Annualised) 228,50 258,94 258,94 Construction 0,05 (0,62) (0,41) Construction 0,05 (0,62) (0,41) Construction 0,05 (0,62) (0,41) Construction 0,05 (0,62) (0,41)	Net Profit/(loss) for the Period	2.52	(32.67)	(20.91)	(29.26)	(113:07)
Participation 509.00 509.00 509.00 Fare value of courty share capital 10.00 10.00 10.00 Vot Annualised) 228.33 226.70 258.94 Vot Annualised) 0.05 (0.41) 0.01 Image: State Capital State Capita State Capital State Capita State Capital State Capital St	Details of equity snare capital					
Face value of equity share capital 10.00 10.00 Face value of equity share capital 20.00 10.00 Not Annualised) 228.53 228.570 258.94 Not Annualised) 228.53 228.53 238.54 Not Annualised) 20.05 (0.41) 238.54 Not Annualised) 0.05 (0.41) 238.54 Not Annualised) 0.05 (0.41) 238.54 Not Annualised) 0.05 (0.41) 238.54	Pa c	509:00	509.00	509,000	209-001	509.00
228.53 226.53 226.70 258.94 Not Annualised) 0.05 (0.41) (0.41) Not Annualised) 0.05 (0.62) (0.41) Not Annualised) 0.05 (0.62) (0.41) Not Annualised) 0.05 (0.62) (0.41)	Face value of equity share capital	10,00	10:00		10,00	10.00
Earning per Equity Shareof As 10 Each (Not Annualised) Earning per Equity Shareof As 10 Each (Not Annualised) (1) before extraordinary items 0.05 (0.62) (0.41) (a) Blasic 0.05 (0.62) (0.41) (a) After Extraordinary items 0.05 (0.62) (0.41) (b) Brace 0.05 (0.62) (0.41) (a) Basic 0.05 (0.62) (0.41) (a) Basic 0.05 (0.62) (0.41) (b) Diluted 0.05 (0.62) (0.41)	Reserves excluding revaituation reserve	228.53	226.70		228.53	258.94
extraordinary items extraordinary items (0.62) (0.41) (0.41) (0.41) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.43) (0.44) (0.4	Earning per Equity Shareof Rs.10 Each (Not Annualised)					
traordinary items 0.05 (0.62) (0.41) (0.41) (0.62) (0.41) (0.41) (0.62) (0.41) (0.41) (0.62) (0.41)	[1] before extraordinary items					
traordinary items 0.05 (0.62) (0.41) (0.41) (0.41)	(a)Basic	0.05	(0.62)		(0.57)	(2.22)
Sktaordinary items 0.05 (0.62) (0.41) of of 0.05 (0.52) (0.41)	(a)Diluted	0.05	(0.62)	(0.41)	(0.57)	(2.22)
0.05 (0.52) (0.43) (0.43) (0.43)	(i) After Extraordinary Items					
	(a) Basic	0.05	(0.62)	(0.41)	(0.57)	(2.22)
114/101	(b) Diluted	0.05	(0.62)	10.413	(0.57)	102 63

Date: 29/06/2020 Place: Añmedabad

Director

-Fels Felix Industries Ltd. RITISH PAEL Managing Director (DIN: 05350896)

(2.22)

		IDe Int
Standalone Statement of Assets and Liabilities	Year ended on	(Rs. In I Year ended on
Particulars		
Equity and Liabilities	31.03.2020	31.03.2019
1 Shareholders' Fund		
Share Capital		
Reserves and Surplus	509.30	50
Money received against shares warrants	228.53	25
Sub Total-Share Holders Fund	707 00	
	737.83	76
Share Application Money Pending Allotment		
Minority Interest		
interest		
Non Current liabilities		
Long Term Borrowings		
Deffered Tax Liabilities	95.25	
	0.00	
Foreign currency monetary item translation difference liability account Other Long Term Liabilities	-	
Long term provisions	-	
	-	
Sub-Total-Non Current Liabilities	95.25	9
Current Liabilities		
Short Term Borrowings		
Trade Payables	99.82	99
(i) Total outstanding dues to Micro, Small & Medium Enterprise		
(ii) Total outstanding dues to other than Miedium Enterprise	12.60	15
(ii) Total outstanding dues to other than Micro, Small & Medium Enterprise Other Current Liabilities	42.08	55
Short Term Provisions	29.81	8
	1.82	0
Sub-Total Current Liabilities	186.13	1/9.
ASSETS TOTAL EQUITY AND LIABILITIES	1019.21	957
Non-Current Assets		557
Fixed Assets		
Tangible assets		
Producing properties	315.37	318
Intangible assets		0.0
Preproducing properties	1.26	1.
angible assets capital work to		
langible assets capital work-in-progress	-	
ntangible assets under development or work-in-progress	18,15	18.
Non-current investments Total fixed assets	334.78	338.
Deferred tax assets (net)	-	538.
	39.84	
oreign currency monetary item translation difference asset account	0010-1	
ong term loans and advances	1.40	
Other non-current assets	12.50	0.6
Urrent assets Total non-current assets	53.74	19.4
un enclassets		20.0
urrent investments		
Iventories	255.74	100.0
rade receivables	305.36	151.4
ash and cash equivalents	9.66	364.3
ank balance other than cash and cash equivalents	5.00	41_7
nort term loans and advances	50.00	
ther current assets	59.93	41.5
	630.69	599.1

Date: 29/06/2020 Place: Ahmedabad

FOROFUER STRUSTINES Ltd. 115 RITESH V. PAEL

Managing Director (DIN: 05350896)

Director

	Statement of Cashflow	Year ended	Year ended
	Particulars	31.03.2020	31.03.2019
A	Cash flow from operating activities:		
	Net profit before tax as per statement of profit and loss	(72.85)	(109.84)
	Adjusted for:	St	
	Provision for gratuity		
	Depreciation & amortization	14.77	10.17
	Loss on sale of fixed assets	2.80	
	Interest & finance costs	15.32	13.04
	Preliminary Expenses Written Off	6,94	6.94
	Prior Period Expenses	(0.57)	(16.64
	Interest Income	(0.07)	(5.94
	Operating Cash Flow Before Working Capital Changes	(33.66)	(102.27
	Adjusted for:		
	(Increase)/ decrease in Inventories	(104.26)	(69.09
	(Increase)/ decrease in Trade Receivables	59.01	120.46
	(Increase)/ decrease in Short Term Loans & Advances	(17.81)	49.55
	(Increase)/ decrease in Long Term Loans & Advances	(0.80)	4 59
	(Increase)/ decrease in Other Current Assets		2.68
	Increase/ (decrease) in Other Non Current Liabilities		
	Increase/ (decrease) in Trade Payables	(16.02)	6.51
	Increase/ (decrease) in Other Financial Liabilities	23.65	(0.70
	Increase/ (decrease) in Short Term Provisions	1.35	(8.96
	Increase/ (decrease) in Long Term Provisions		
	Cash Generated From / (Used in) Operations	(88.54)	2.11
	Income Taxes Paid	(1.23)	(2.29
	Net Cash Generated From/ (Used in) Operating Activities [A]	(89,77)	0.48
B	Cash Flow From Investing Activities:		
	Purchase of Fixed Assets	(28.08)	(191.67
	Sale of Fixed Assets	14.50	
	Interest Income	0.07	5.94
	Net Cash Flow From/(Used) In Investing Activities [B]	(13.51)	(185.73
С	Cash Flow From Financing activities:		
	Proceeds/Repayment From Long Term Borrowing (Net)	86.14	4.12
	Proceeds/Repayment From Short Term Borrowing (Net)	0.43	55.65
	Interest & finance costs	(15.32)	(13.04
	Net Cash Flow From/(Used in) Financing Activities [C]	71.25	46.73
	Net Increase/(Decrease) in Cash & Cash Equivalents [A+B+C]	(32.03)	(138.52
	Cash & Cash Equivalents As At Beginning of The Year	41.69	180.21
	Cash & Cash Equivalents As At End of The Year	9.66	41.69

Date: 29/06/2020 Place: Ahmedabad For, FELIX INDUSTRIES LIMITED For. Felix Industries Ltd. RITISHV. PAEL Managing Director Director (DIN: 05350896) S.N. SHAH & ASSOCIATES

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S.N. Shah
B.Com., LL.B., F.C.A., DISA(ICA)
Firoj G. Bodla B.Com , F.C.A.
Priyam S. Shah B. Com., F.C.A.
Palak K. Patel B. Com., F.C.A.
Kaivan R. Parekh B. Com., F.C.A.
Gaurav R. Sharma B. Com., A.C.A.
Deepika Saragoi B. Com., A.C.A.
Bhoomi Patel B. Com., A.C.A.
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Chartered Accountants

"SAPAN HOUSE", 10-B Government Servant Co-Operative Society, Opp. Municipal Market, C.G. Road, Ahmedabad - 380 009

Phone: 079-40098280

Independent Auditor's Report Auditor's Report on the Half Yearly and Year to Date Audited Financial Results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To, The Board of Directors FELIX INDUSTRIES LIMITED Ahmedabad

Report on audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **Felix Industries Limited** (the "Company"), for the half year and year ended on March 31, 2020 ("statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this financial result:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net Profit/(Loss) and other financial information for the half year ended March, 31 2020 as well as the year to date results for the period from April, 1 2019 to March, 31 2020.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibilities also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our Objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will



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always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transitions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The statement includes the results for the half year and year ended on March, 31 2020 being the balancing figure between the audited figures in respect of the full financial year ended March, 31 2020 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

FOR, S.N. SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO.: 109782W

FIROJ G. BODLA

PARTNER

M. NO.: 126770

DATE: JUNE 29, 2020

PLACE: AHMEDABAD

UDIN: 20126770AAAACE9699



AN ISO 9001:2015 | OHSAS 18001:2007 | CERTIFIED AN ISO 14001:2015 | ROHS COMPLIANT | COMPANY

CHEMICAL DIVISION



www.**felixindustries**.co

INDUSTRIAL PIPING DIVISION

CIN: L40103GJ2012PLC072005

29th June, 2020

To, National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015]

It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the half year and year ended on 31st March, 2020 of the company is with unmodified opinion.

This declaration is issued in compliance of Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

For, FELIX INDUSTRIES LIMITED For, Felix Industries Ltd.

Director

RITESH V. PATEL Managing Director (DIN: 05350896)

FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithkhali Cross Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India. Ph. : +91 79 2646 3658 / 59 Cell : +91 84690 10908 E-mail : info@felixindustries.co