



WATER & WASTEWATER DIVISION



E-WASTE DIVISION



INDUSTRIAL PIPING DIVISION



CHEMICAL DIVISION

WWW.felixindustries.co



CIN : - L40103GJ2012PLC072005

30th May, 2018

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of 2nd (02/2018-19) Board Meeting of the Directors
Ref: Submission of Audited Standalone financial results for the half year and year ended on 31st March, 2018
Symbol: FELIX

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 30th May, 2018** and the same meeting commenced at 4.00 P.M and concluded at 6.45 P.M. In that meeting the Board has decided the following matters:

1. Considered and approved the audited standalone financial results of the company for the half year and year ended on **31st March, 2018**.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. **Audited Financial Results (Standalone)** for the half year and year ended on 31st March, 2018.
- ii. **Auditor's Report** on Standalone Financial Results for the half year and year ended on 31st March, 2018.
- iii. **Declaration** regarding Audit Report with unmodified/ unqualified opinion.

Please take the same on your record.

Yours faithfully,

For, **Felix Industries Limited**

Ritesh Patel
Managing Director
(DIN: 05350896)



FELIX INDUSTRIES LIMITED

REGISTERED / CORPORATE OFFICE :

208, Devshruti Complex, Opp. HCG Hospital, Nr. Mithakhali Cross
Road, Ellisbridge, Ahmedabad - 380 006, Gujarat, India.

+91 79 2646 3658 / 59

+91 84690 10908

info@felixindustries.co

Chartered Accountants

“SAPAN HOUSE”,

10/B Govt. Servant Co-Op. Soc.,

Opp. Municipal Market,

C.G. Road,

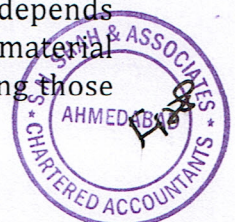
Ahmedabad - 380 009

Independent Auditor's Report

**To The Board of Directors of
FELIX INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Audited Standalone Financial Results of **FELIX INDUSTRIES LIMITED** ("the Company") for the year ended 31st March, 2018 ("the Statement"), attached herewith, being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/F AC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from related standalone financial statements which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the companies (Accounting Standards) Rule 2006 as amend and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those



risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management,, as well as evaluating the overall presentation of the Statement

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion

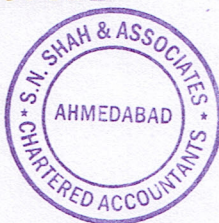
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2018.
5. The Statement includes the results for the Half Year ended 31st March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the 1st Half Year of the current financial year which were subject to limited review by us.

**FOR, S.N. SHAH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 109782W**


(FIROJ G. BODLA)

PARTNER

M. No.: 126770



PLACE: Ahmedabad

DATE: 30TH MAY, 2018



CIN NO: - L40103GJ2012PLC072005

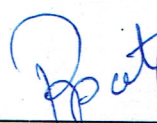
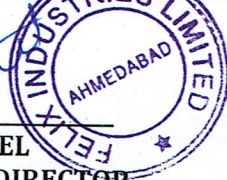
DECLARATION

**[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement)
Regulation, 2015]**

It is hereby declared and confirmed that the Auditors Report on Annual Audited financial results for the Financial Year 2017-18 of the company with unmodified option.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001.

FOR, FELIX INDUSTRIES LIMITED



RITESH PATEL
MANAGING DIRECTOR
(DIN: 05350896)

FELIX INDUSTRIES LIMITED

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FELIX INDUSTRIES LIMITED

(CIN: L40103GJ2012PLC072005)

(Regd. Office:- 208, DEVSHRUTI COMPLEX, OPP. MEDISURGE HOSPITAL NR. MITHAKHALI CROSS ROAD, ELLISBRIDGE AHMEDABAD GJ 380006 IN)

E-mail id: info@felixindustries.co

website:www.felixindustries.co

Standalone Audited Financial Results for the half year and year Ended on 31/03/2018

Particulars	(Rs. In Lacs)			
	31/03/2018 (Audited)	6 months ended 30/09/2017 (Unaudited)	31/03/2017 (Audited)	Year ended 31/03/2017 (Audited)
(Refer Notes Below)				
1. Revenue from Operations				
Net Sales/Income from operations(Inclusive of excise duty)	194.72	329.58	380.76	524.29
2. Other Income				
Other operating income				
Other income	17.92	0.55	0.83	18.46
3.Total Revenue (1+2)	212.64	330.12	381.59	542.76
4. Expenses				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	116.99	197.09	312.66	314.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.19	5.20	41.38	11.38
(d) Employee benefits expense	48.08	40.43	37.50	88.51
(e) Finance Costs	9.17	7.51	7.00	16.68
(f) Depreciation and amortisation expense	1.61	1.44	1.51	3.05
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	41.11	30.31	33.55	71.42
Total Expenses	223.14	281.98	350.84	505.13
5. Profit / (Loss) before exceptional, extraordinary items and tax	(10.51)	48.14	30.75	37.63
6. Exceptional Items	0.00	-	-	-
7. Profit / (Loss) before extraordinary items and tax	(10.51)	48.14	30.75	37.63
8. Extraordinary items	0.00	-	-	-
9.Profit / (Loss) before Tax	(10.51)	48.14	30.75	37.63
10. Tax expense				
Current Tax	(4.36)	14.85	9.64	10.49
Less:MAT Credit Receivable	0.00	0.00	0.00	0.00
Deferred Tax	1.46	0.03	0.06	1.49
Total Tax Expenses	(2.89)	14.88	9.70	11.99
11. Net Profit/ (Loss) for the period from continuing operations	(7.62)	33.26	21.05	25.64
12. Profit (Loss) from discontinuing operations before tax	-	-	-	-
13. Tax Expense of Discontinuing Operations	-	-	-	-
14. Net profit (Loss) from discontinuing operations after tax	-	-	-	-
15. Net profit (Loss) for the period	(7.62)	33.26	21.05	25.64
16.Details of equity share capital				
Paid-up share capital	509.30	372.50	372.50	509.30
				372.50

Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Partners Capital Account (Fixed)	-	-	-	-	-	-
17. Reserves excluding revaluation reserve	386.54	52.13	18.87	386.54	18.87	18.87
18. Earning per Equity Share						
Basic earning (loss) per share from continuing and discontinued operations	(0.18)	1.00	4.95	0.62	1.18	1.18
Diluted earnings (loss) per share from continuing and discontinued operations	(0.18)	1.00	4.95	0.62	1.18	1.18

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on --/05/2018
2. There are no separate reportable segments.
3. IND AS is not currently applicable to the Company.
4. The figures have been regrouped/rearranged wherever necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures upto the third quarter of the current financial year.

Date: 30/05/2018

Place: Ahmedabad

For, FELIX INDUSTRIES LIMITED



Managing Director
DIN: -05350896

(Rs. In Lacs)

Audited Standalone Statement of Assets And Liabilities for the Year Ended On 31/03/2018

Standalone Statement of Assets and Liabilities		Year ended on	As at
Particulars		31.03.2018	31.03.2017
Equity and Liabilities			
1 Shareholders' Fund			
Share Capital		509.30	372.50
Reserves and Surplus		386.54	18.87
Money received against shares warrants			
Sub Total-Share Holders Fund		895.84	391.37
2 Share Application Money Pending Allotment		0.00	0.00
3 Deferred government grants		0.00	0.00
4 Minority Interest		0.00	0.00
5 Non Current liabilities			
Long Term Borrowings		5.08	7.86
Deffered Tax Liabilities		0.62	0.00
Foreign currency monetary item translation difference liability account		0.00	0.00
Other Long Term Liabilities		0.00	0.00
Long term provisions		0.00	0.00
Sub-Total-Non Current Liabilities		5.70	7.86
6 Current Liabilities			
Short Term Borrowings		44.28	101.08
Trade Payables		64.18	98.36
other Current Liabilities		8.03	14.91
Short Term Provisions		10.49	9.03
Sub-Total Current Liabilities		126.99	223.37
TOTAL EQUITY AND LIABILITIES		1,028.52	622.60
ASSETS			
1 Non-Current Assets			
(i) Fixed Assets			
Tangible assets		156.96	88.27
Tangible assets capital work-in-progress		0.00	0.00
Total fixed assets		156.96	88.27
Deferred Tax Assets		0.00	0.88
Long-term loans and advances		5.19	0.40
Other Non-Current Assets		26.37	5.68
Total non-current assets		31.56	6.96
2 Current assets			
Current investments		0.00	0.00
Inventories		82.39	93.77
Trade receivables		484.83	383.36
Cash and cash equivalents		180.21	18.69
Short-term loans and advances		89.89	31.54
Other Current Assets		2.68	0.00
Sub-Total-Current Assets		840.00	527.37
TOTAL ASSETS		1,028.52	622.60

Date: 30/05/2018
Place: AHMEDABAD

For, FELIX INDUSTRIES LIMITED

Managing Director
DIN: -05350896

